

MAPLES RECREATION ASSOCIATION INC.
STATEMENT OF FINANCIAL POSITION
MARCH 31

(UNAUDITED)

2010

2009

ASSETS

CURRENT

Cash	\$ 129,966	\$ 112,109
Accounts receivable	17,000	21,500
Inventory	100	100
Prepaid expenses	206	206
	147,272	133,915

CAPITAL

	645,953	664,656
	\$ 793,225	\$ 798,571

LIABILITIES

CURRENT

Accounts payable and accrued liabilities	\$ 48,330	\$ 56,765
Deferred revenue	37,563	36,306
Unearned revenue	52,717	53,532
Current portion of long-term debt	31,750	31,150
	170,360	177,753

DEFERRED CONTRIBUTIONS

310,502 326,844

LONG-TERM DEBT

175,201 **207,287**

656,063 **711,884**

NET ASSETS

Net assets invested in capital assets	128,500	99,375
Unrestricted net assets	8,662	(12,688)
	137,162	86,687
	\$ 793,225	\$ 798,571

On behalf of the Board:

_____ Director

_____ Director

MAPLES RECREATION ASSOCIATION INC.
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31
(UNAUDITED)

2010

2009

REVENUE

Grants received:

City of Winnipeg	\$ 97,274	\$ 92,022
Province of Manitoba	1,029	-
Government of Canada	2,339	-
General Council of Winnipeg Community Centres Inc	14,620	3,600
Amortization of deferred contributions	1,427	1,427
Maples Multiplex surplus	54,961	16,726
Summer sports surplus	7,463	192
Winter sports surplus	4,583	5,387
Nursery school surplus (deficit)	(768)	1,725
Canteen surplus	930	3,386
Other	906	5,036
	<u>184,764</u>	<u>129,501</u>

EXPENSES

General and administration	<u>134,289</u>	<u>136,779</u>
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OPERATING SURPLUS (DEFICIT) FOR THE YEAR \$ 50,475 \$ (7,278)

